## Alexandria Community School Corporation Estimated Monthly Taxpayer Impact of Proposed Bonds

|                                       |                           | \$8.06 M Bond<br>Issue  | \$19.28 M Bond<br>Issue | \$25 M Bond<br>Issue    |
|---------------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| <b>Gross</b> Assessed Value           | Net Assessed<br>Value (1) | Outside Tax Caps<br>(2) | Outside Tax Caps<br>(2) | Outside Tax Caps<br>(2) |
| \$50,000 Homestead                    | \$10,000                  | \$1.82                  | \$4.33                  | \$5.60                  |
| \$90,400 Homestead (3)                | \$26,510                  | \$4.82                  | \$11.47                 | \$14.85                 |
| \$125,000 Homestead                   | \$49,000                  | \$8.91                  | \$21.21                 | \$27.44                 |
| \$150,000 Homestead                   | \$65,250                  | \$11.87                 | \$28.24                 | \$36.55                 |
| \$200,000 Homestead                   | \$97,750                  | \$17.78                 | \$42.31                 | \$54.75                 |
|                                       |                           |                         |                         |                         |
| 1 Acre Agricultural Land (4)          |                           | \$0.34                  | \$0.80                  | \$1.04                  |
| \$100,000 Commercial/ Rental Property |                           | \$18.19                 | \$43.28                 | \$56.01                 |

- (1) For homes, assumes standard deduction, supplemental homestead deduction, and mortgage deduction
- (2) Assumes Bonds are issued through referendum, outside of the tax caps. Based on the assessed valuation of \$306,747,556 which includes the 2017 certified assessed value of \$305,874,497 plus\$873,059 of assessed value from tax increment financing districts for the School Corporation per Indiana Gateway for governmental units and Madison County abstract. Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value
- (3) Median home value within Alexandria Community School Corporation, per the U.S. Census Bureau.
- (4) Per the Department of Local Government Finance, the base rate for agricultural land is \$1,850/acre for taxes payable in 2018. Actual value will vary based on productivity factors.

<sup>\*\*\*</sup>This tax information is provided by H.J. Umbaugh and Associates, Certified Public Accountants, LLP.