

Alexandria Community School Corporation Estimated Monthly Taxpayer Impact of Proposed Bonds

		\$8.06 M Bond Issue	\$19.28 M Bond Issue	\$25 M Bond Issue
Gross Assessed Value	Net Assessed Value (1)	Outside Tax Caps (2)	Outside Tax Caps (2)	Outside Tax Caps (2)
\$50,000 Homestead	\$10,000	\$1.82	\$4.33	\$5.60
\$90,400 Homestead (3)	\$26,510	\$4.82	\$11.47	\$14.85
\$125,000 Homestead	\$49,000	\$8.91	\$21.21	\$27.44
\$150,000 Homestead	\$65,250	\$11.87	\$28.24	\$36.55
\$200,000 Homestead	\$97,750	\$17.78	\$42.31	\$54.75
1 Acre Agricultural Land (4)		\$0.34	\$0.80	\$1.04
\$100,000 Commercial/ Rental Property		\$18.19	\$43.28	\$56.01

(1) For homes, assumes standard deduction, supplemental homestead deduction, and mortgage deduction

(2) Assumes Bonds are issued through referendum, outside of the tax caps. Based on the assessed valuation of \$306,747,556 which includes the 2017 certified assessed value of \$305,874,497 plus \$873,059 of assessed value from tax increment financing districts for the School Corporation per Indiana Gateway for governmental units and Madison County abstract. Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value

(3) Median home value within Alexandria Community School Corporation, per the U.S. Census Bureau.

(4) Per the Department of Local Government Finance, the base rate for agricultural land is \$1,850/acre for taxes payable in 2018. Actual value will vary based on productivity factors.

***This tax information is provided by H.J. Umbaugh and Associates, Certified Public Accountants, LLP.